

## **RISK NOTICE**

Investments in crowd funding projects are high risk ones; in this Notice the most common types of risks are described, however, this list, is not a comprehensive one.

### **1. MAJANDUSLIKUD RISKID**

The Company is not responsible for any losses incurred by the Client as a result of the emergence of economic risks:

- 1.1. **Price risk** - the risk of incurring financial investor losses due to unfavorable changes in the price of instruments in the field of finance, investment products;
- 1.2. **Instability of financial markets** - a reduction in liquidity of financial tools, products and objects of investments and the impossibility of their implementation.

### **2. LEGAL RISKS**

- 2.1. 2.1. The risk of incurring financial losses by the Client due to entering into force of new or changes to existing legal acts. Legal risk also includes the possibility of the Investor's financial losses due to the absence or lack of clarity of legal acts, directly or indirectly regulating the activity in the securities market

### **3. TECHNICAL RISKS**

- 3.1. The customer assumes the risks associated with faulty software, telecommunications equipment and other technical problems;
- 3.2. The client is obliged to keep passwords and to make sure that third parties do not have access to the Personal Account;
- 3.3. Customer acknowledges that the information transmitted in unencrypted form (by e-mail, instant messaging), is not protected against unauthorized access.

### **4. FORCE MAJEURE**

The Company is not responsible for any losses incurred by the Client as a result of force majeure: war, terrorist acts, natural disasters, foreign intervention, and decisions of governing bodies.